

IA Standard Fees And Settings*

Fees As Of 7/2/2010

	Registration and Notice Filing Fees							Branch Office Fees				
	Set Notice filings to "Reviewed"?	Set Brochure filings to delivered?	Brochure Mandatory Date	Firm Registration Fee	Firm Reg Renewal Fee	Notice Filing Fee	Notice Filing Renewal Fee	IA Branch Office Fee	Branch Renewal Fee	Branch Mass Transfer Fee	Branch Mass Transfer Dual Fee	Form BR Amendment Fee
Alabama	No	No		250	250	250	250	0	0	0		
Alaska	Yes	Yes		250	250	250	250	0	0	0		
Arizona	No	Yes		250	250	250	250			0		
Arkansas	No	Yes		300	300	300	300	50	50	50	100	
California	No	Yes	2/14/2008	125	125	125	125			0		
Colorado	Yes	Yes		69	69	69	69					
Connecticut	Yes	Yes		315	190	250	150	100	0	100		100
Delaware	No	Yes		250	250	250	250			0		
District of Columbia	Yes	No		250	250	250	250					
Florida	No	No		200	200	200	200	100	100			
Georgia	Yes	Yes		250	100	250	100					
Hawaii	Yes	Yes		50	50	50	50	0	0	0		
Idaho	Yes	No		150	150	30	30	0	0			
Illinois	No	No		400	400	400	400	0	0	0		
Indiana	Yes	Yes		100	50	50	50					
Iowa	No	No		100	100	100	100			0		
Kansas	No	Yes		100	100	100	100	0	0	0		
Kentucky	Yes	No		100	100	100	100					
Louisiana	No	Yes		150	150	150	150					
Maine	Yes	Yes		200	200	200	200	50	30	50	50	
Maryland	No	No		300	300	300	300			0	0	
Massachusetts	No	No		300	300	300	300			0		
Michigan	Yes	No		200	200	200	200			0	0	0
Minnesota	Yes	Yes		[^] 110	[^] 110	[^] 110	[^] 110					
Mississippi	Yes	Yes		200	200	200	200					
Missouri	Yes	Yes		200	100	200	100			0		
Montana	Yes	No		200	200	200	200			0		
Nebraska	No	Yes		200	200	200	200			0		
Nevada	Yes	Yes		300	300	300	300					0
New Hampshire	No	Yes		250	200	250	200			0		
New Jersey	No	Yes		200	200	200	200			0		
New Mexico	No	Yes	2/3/2010	300	300	300	300	0	0	0		
New York	No	No		200	200	200	200			0		
North Carolina	Yes	Yes		300	300	300	300					
North Dakota	Yes			100	100	100	100			0		
Ohio	Yes	Yes	1/15/2009	100	100	100	100	0	0			
Oklahoma	No	No		300	300	300	300			0		
Oregon	Yes	No		200	200	200	200					
Pennsylvania	Yes	No		350	350	350	350			0		
Puerto Rico	Yes	Yes		500	500	500	500			0		
Rhode Island	Yes	Yes		300	300	250	250			0		0
South Carolina	Yes	No		210	210	210	210			0		
South Dakota	No	No		100	100	200	200	0	0	0		
Tennessee	No	Yes		200	200	100	100	0	0			
Texas	No	Yes		275	270	275	270	25	25	25	25	25
Utah	Yes	No		50	50	100	100					
Vermont	No	Yes		250	250	250	250			0		0
Virgin Islands	Yes			200	200	100	100			0	0	
Virginia	Yes	No	2/2/2009	200	200	200	200			0		
Washington	Yes	No		150	75	150	75			0		
West Virginia	Yes	Yes		200	200	200	200			0		0
Wisconsin	Yes	Yes		400	200	200	200	80	80	80	160	
Wyoming												

*Please see the "Special Fees and Settings Schedule" for fees and settings related to joint IA/BD filing firms, firms switching to (or maintaining both) a registration/notice filing status, and branch offices filing as BD and IA branches.

'Set Notice Filings to "Reviewed?"' – this setting indicates whether a jurisdiction will automatically set a notice filing to a 'reviewed' status ('Y') or whether the jurisdiction will review each notice filing manually ('N').

Please note that the state of Wyoming has indicated to Financial Industry Regulatory Authority that they do not currently regulate investment adviser firms. Please contact the state for more information.

Current change(s) in ([^] Green)

IA Special Fees and Settings*

Fees As Of 7/2/2010

	Joint IA/BD Fees				Switching/Dual Registration/Notice Filing Status				Special Branch Fees	
	IA Registration Fee	IA Firm Renewal Fee	Notice Filing Fee	Notice Filing Renewal Fee	Reg Fee if firm is Notice Filed	Notice Filing Fee if firm is reg'd IA	Reg Renewal Fee if firm is Notice filed	Notice Filing Renewal Fee if firm is reg'd	Dual Branch Office Fee	Dual BR Renewal Fee
Alabama	250	250	250	250	250	250	250	250	0	0
Alaska	250	250	250	250	250	250	250	250	0	0
Arizona	250	250	250	250	250	250	250	250		
Arkansas	300	300	300	300	0	0	0	0	100	
California	0	0	125	125	125	0	125	125		
Colorado	69	69	69	69	0	0	69	69		
Connecticut	315	190	250	150	315	250	190	150	200	0
Delaware	250	250	250	250	250	250	250	250		
District of Columbia	250	250	250	250	0	0	250	250		
Florida	200	200	200	200	200	200	200	200	200	200
Georgia	250	100	250	100	250	250	100	100		
Hawaii	50	50	50	50	50	50	50	50	0	0
Idaho	150	150	30	30	0	0	150	30	0	0
Illinois	400	400	400	400	0	0	400	400	20	20
Indiana	100	50	50	50	100	50	50	50		
Iowa	100	100	100	100	0	0	100	100		
Kansas	100	100	100	100	100	100	100	100	0	0
Kentucky	100	100	100	100	0	0	100	100		
Louisiana	150	150	150	150	150	150	150	150		
Maine	200	200	200	200	200	200	200	200	50	30
Maryland	300	300	300	300	0	0	300	300		
Massachusetts	300	300	300	300	0	0	300	300		
Michigan	200	200	200	200	200	200	200	200		
Minnesota	[^] 110	[^] 110	[^] 110	[^] 110	0	0	[^] 110	[^] 110		
Mississippi	200	200	200	200	200	200	200	200		
Missouri	0	0	0	0	200	200	100	100		
Montana	200	200	200	200	200	200	200	200		
Nebraska	200	200	200	200	200	200	200	200		
Nevada	300	300	300	300	300	300	300	300		
New Hampshire	250	200	250	200	0	0	200	200		
New Jersey	0	0	0	0	0	0	0	0		
New Mexico	300	300	300	300	0	0	0	0	0	0
New York	200	200	200	200	200	200	200	200		
North Carolina	300	300	300	300	300	300	300	300		
North Dakota	100	100	100	100	100	100	100	100		
Ohio	100	100	100	100	100	100	100	100	0	0
Oklahoma	300	300	300	300	300	300	300	300		
Oregon	200	200	200	200	0	0	0	0		
Pennsylvania	350	350	0	0	350	0	350	350		
Puerto Rico	500	500	500	500	0	0	500	500		
Rhode Island	300	300	250	250	300	250	250	250		
South Carolina	210	210	210	210	0	0	210	210		
South Dakota	100	100	200	200	100	200	200	200	0	0
Tennessee	200	200	100	100	200	0	200	100	0	0
Texas	0	0	0	0	25	0	0	0	25	25
Utah	50	50	100	100	50	100	100	100		
Vermont	250	250	250	250	250	250	250	250		
Virgin Islands	200	200	100	100	200	100	200	100		
Virginia	200	200	200	200	200	0	200	200		
Washington	150	75	150	75	0	0	75	75		
West Virginia	200	200	200	200	200	200	200	200		
Wisconsin	400	200	200	200	400	200	200	200	160	160
Wyoming										

*Please reference the [IA Standard Fees and Settings Schedule](#) for fees and settings related to IA-only firms and branch offices that will only either be registered or notice filed.

Dual Branch Office Fee and Dual BR Renewal Fee – this fee will apply to branch offices filing as both BD and IA branches. The dual fee will apply in full when filing both sides (BD and IA) simultaneously. Should a branch already be filed as one of the two, the dual fee MINUS the fee already paid will apply. For example, if already filed as a BD branch, and then filing as an IA branch, the fee will be the dual fee minus the BD fee.

Please note that the state of Wyoming has indicated to Financial Industry Regulatory Authority that they do not currently regulate investment adviser firms. Please contact the state for more information.

Current change(s) in ([^] Green)