

IA Settings and Standard Fees*

Fees As Of 11/8/2016

	IA Settings			Registration/Notice Filing/ERA Fees						Branch Office Fees				
	Set Notice filings to "Reviewed"?	Set Brochure filings to delivered?	Brochure Mandatory Date	Registration Fee	Registration Renewal Fee	Notice Filing Fee	Notice Filing Renewal Fee	ERA Fee	ERA Renewal Fee	IA Branch Office Fee	Branch Renewal Fee	Branch Mass Transfer Fee	Branch Mass Transfer Dual Fee	Form BR Amendment Fee
Alabama	No	No		250	250	250	250	0	0	0	0	0		
Alaska	Yes	Yes	12/1/2011	250	250	250	250	250	250	0	0	75		
Arizona	Yes	Yes		250	250	250	250	125	125			0		
Arkansas	No	Yes	5/28/2013	300	300	300	300	0	0	50	50	50	100	
California	No	Yes	2/14/2008	125	125	125	125	125	125			0		
Colorado	Yes	Yes		69	69	69	69	0	0					
Connecticut	Yes	Yes	5/9/2013	315	190	250	150	0	0	100	0	100		100
Delaware	No	Yes		300	300	300	300	300	300			0		
District of Columbia	Yes	No		250	250	250	250	250	250					
Florida	No	No	7/9/2013	200	200	200	200	0	0	100	100			
Georgia	Yes	Yes	6/25/2013	250	100	250	100	0	0					
Hawaii	Yes	Yes		50	^ 100	50	^ 100	0	0	0	0	0		
Idaho	Yes	Yes	5/9/2013	150	150	30	30	0	0	0	0			
Illinois	No	Yes		400	400	400	400	0	0	0	0			
Indiana	Yes	Yes		100	50	50	50	0	0					
Iowa	Yes	Yes	5/13/2013	100	100	100	100	0	0			0		
Kansas	No	Yes	5/16/2013	100	100	100	100	0	0	0	0			
Kentucky	Yes	No	8/16/2013	100	100	100	100	0	0					
Louisiana	No	Yes	5/9/2013	150	150	150	150	0	0					
Maine	Yes	Yes	12/22/2010	200	200	200	200	0	0	50	30	50	50	
Maryland	No	No	4/4/2013	300	300	300	300	0	0			0	0	
Massachusetts	No	Yes		300	300	300	300	300	300			0		
Michigan	Yes	Yes	5/12/2011	200	200	200	200	200	200			0	0	
Minnesota	Yes	Yes		100	100	100	100	0	0					
Mississippi	Yes	Yes		200	200	200	200	0	0					
Missouri	Yes	Yes	5/29/2013	200	100	200	100	0	0			0		
Montana	No	No		200	200	200	200	0	0			0		
Nebraska	No	Yes	5/13/2013	200	200	200	200	0	0			0		
Nevada	Yes	Yes	6/13/2013	300	300	300	300	0	0					0
New Hampshire	No	Yes	5/9/2013	250	200	250	200	0	0			0		
New Jersey	No	Yes	5/13/2013	200	200	200	200	200	200			0		
New Mexico	No	Yes	2/3/2010	300	300	300	300	300	300	0	0	0		
New York	Yes	Yes	3/31/2011	200	200	200	200	0	0			0		
North Carolina	Yes	Yes		300	300	300	300	0	0					
North Dakota	Yes	Yes	5/16/2013	100	100	100	100	0	0			0		
Ohio	Yes	Yes	1/15/2009	100	100	100	100	0	0	0	0			
Oklahoma	No	No		300	300	300	300	300	300			0		
Oregon	Yes	No	8/16/2013	200	200	200	200	0	0					
Pennsylvania	Yes	Yes		375	375	350	350	0	0			0		
Puerto Rico	Yes	Yes		500	500	500	500	0	0			0		
Rhode Island	Yes	Yes		300	300	300	300	300	300			0		0
South Carolina	Yes	Yes	7/8/2015	210	210	210	210	0	0			0		
South Dakota	No	No	5/9/2013	100	100	200	200	0	0	0	0	0		
Tennessee	No	Yes	6/13/2013	200	200	100	100	0	0	0	0			
Texas	No	Yes	5/16/2013	75	40	75	40	0	0	25	25	25	25	25
Utah	Yes	Yes	5/9/2013	50	50	100	100	0	0					

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	<u>IA Settings</u>			<u>Registration/Notice Filing/ERA Fees</u>						<u>Branch Office Fees</u>				
	Set Notice filings to "Reviewed"?	Set Brochure filings to delivered?	Brochure Mandatory Date	Registration Fee	Registration Renewal Fee	Notice Filing Fee	Notice Filing Renewal Fee	ERA Fee	ERA Renewal Fee	IA Branch Office Fee	Branch Renewal Fee	Branch Mass Transfer Fee	Branch Mass Transfer Dual Fee	Form BR Amendment Fee
Vermont	No	Yes		300	300	300	300	300	300	120	120	120	240	
Virgin Islands	Yes			200	200	100	100	100	100	100	100	100	100	
Virginia	Yes	No	2/2/2009	200	200	200	200	250	250			0		
Washington	Yes	No	5/9/2013	150	75	150	75	0	0	0	0	0		
West Virginia	Yes	Yes		200	200	200	200	200	200	50	50	50	100	
Wisconsin	Yes	Yes	10/24/2011	400	200	200	200	0	0	80	80	80	160	
Wyoming								0	0					
MIAX Options				0	0	0	0	0	0				0	

*Please see the "[Special Fees and Settings Schedule](#)" for fees and settings related to joint IA/BD filing firms, firms switching to (or maintaining both) a registration/notice filing status, and branch offices filing as BD and IA branches.

'Set Notice Filings to "Reviewed?"' – this setting indicates whether a jurisdiction will automatically set a notice filing to a 'reviewed' status ('Y') or whether the jurisdiction will review each notice filing manually ('N').

"Brochure Mandatory Date" – this column reflects the date that IARD began requiring an active brochure to be filed through the system.

Please note that the state of Wyoming has indicated to Financial Industry Regulatory Authority that they do not currently regulate investment adviser firms. Please contact the state for more information.

Current change(s) in (^ Green)

IA Special Fees*
Fees As Of 11/8/2016

	Joint IA/BD Fees						Switching/Dual Registration/Notice Filing Status				ERA Switching/Dual Registration/Notice Filing Status						Special Branch Fees	
	Registration Fee	Registration Renewal Fee	Notice Filing Fee	Notice Filing Renewal Fee	ERA Fee	ERA Renewal Fee	Reg Fee if firm is Notice Filed	Notice Filing Fee if firm is reg'd IA	Reg Renewal Fee if firm is Notice filed	Notice Filing Renewal Fee if firm is reg'd	Reg Fee if ERA is reg'd BD	Notice Filing Fee if ERA is reg'd BD	Reg Fee if ERA	Notice Filing Fee if ERA	Reg Fee if ERA is reg'd BD (to SEC State)	Reg Fee if ERA (to SEC State)	Dual Branch Office Fee	Dual BR Renewal Fee
Alabama	250	250	250	250	0	0	250	250	250	250	250	250	250	250	250	250	0	0
Alaska	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	250	75	75
Arizona	250	250	250	250	125	125	250	250	250	250	250	250	250	250	250	250		
Arkansas	300	300	300	300	0	0	0	0	0	0	0	300	300	300	300	300	100	100
California	0	0	125	125	0	0	125	125	125	125	125	0	125	125	0	125		
Colorado	69	69	69	69	0	0	0	0	69	69	69	0	0	0	0	0		
Connecticut	315	190	250	150	0	0	315	250	190	150	315	250	315	250	315	200	0	
Delaware	300	300	300	300	300	300	300	300	300	300	300	300	300	300	300	300		
District of Columbia	250	250	250	250	0	250	0	0	250	250	0	0	0	0	0	0		
Florida	200	200	200	200	0	0	200	200	200	200	200	200	200	400	400	200	200	
Georgia	250	100	250	100	0	0	250	250	100	100	250	250	250	250	250			
Hawaii	50	^ 100	50	^ 100	0	0	50	50	^ 100	^ 100	50	50	50	50	50	50	0	0
Idaho	150	150	30	30	0	0	0	0	150	30	150	30	150	30	180	180	0	0
Illinois	400	400	400	400	0	0	0	0	400	400	0	0	0	0	0	0	20	20
Indiana	100	50	50	50	0	0	100	50	50	50	0	0	0	0	0	0		
Iowa	100	100	100	100	0	0	0	0	100	100	0	0	0	0	0	0		
Kansas	100	100	100	100	0	0	100	100	100	100	0	0	0	0	0	0	0	0
Kentucky	100	100	100	100	0	0	0	0	100	100	0	0	0	0	0	0		
Louisiana	150	150	150	150	0	0	150	150	150	150	0	0	150	150	0	0		
Maine	200	200	200	200	0	0	200	200	200	200	200	200	200	200	200	200	50	30
Maryland	300	300	300	300	0	0	0	0	300	300	0	0	300	300	300	300		
Massachusetts	300	300	300	300	300	300	0	0	300	300	0	0	0	0	300	300		
Michigan	200	200	200	200	200	200	0	200	200	200	200	200	200	200	200	200		
Minnesota	100	100	100	100	0	0	0	0	100	100	0	0	0	0	0	0		
Mississippi	200	200	200	200	0	0	200	200	200	200	200	200	200	200	200	200		
Missouri	0	0	0	0	0	0	200	200	100	100	0	0	0	0	0	0		
Montana	200	200	200	200	0	0	200	200	200	200	0	0	0	0	0	0		
Nebraska	200	200	200	200	0	0	200	200	200	200	200	200	200	200	200	200		
Nevada	300	300	300	300	0	0	300	300	300	300	300	300	300	300	300	300		
New Hampshire	250	200	250	200	0	0	0	0	200	200	0	0	0	0	0	0		
New Jersey	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0		
New Mexico	300	300	300	300	300	300	0	0	300	300	300	300	300	300	300	300	0	0
New York	200	200	200	200	0	0	200	200	200	200	200	200	200	200	200	200		
North Carolina	300	300	300	300	0	0	300	300	300	300	0	0	0	0	0	0		
North Dakota	100	100	100	100	0	0	100	100	100	100	0	0	0	0	0	0		
Ohio	100	100	100	100	0	0	100	100	100	100	0	0	0	0	0	0	0	0
Oklahoma	300	300	300	300	300	300	300	300	300	300	300	300	300	300	300	300		
Oregon	200	200	200	200	0	0	0	0	0	0	0	0	200	0	0	0		
Pennsylvania	375	375	0	0	0	0	375	0	375	350	375	0	375	350	375	375		
Puerto Rico	500	500	500	500	0	0	500	0	500	500	0	0	0	0	0	0		
Rhode Island	300	300	300	300	300	300	0	0	300	300	300	300	300	300	300	300		
South Carolina	210	210	210	210	0	0	210	210	210	210	0	0	0	0	0	0		
South Dakota	100	100	200	200	0	0	100	200	300	300	100	200	100	200	300	300	0	0
Tennessee	200	200	100	100	0	0	200	0	200	100	200	100	200	100	200	200	0	0
Texas	0	0	0	0	0	0	25	0	0	0	25	0	75	75	25	75	25	25

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Fees As Of 11/8/2016

	<u>Joint IA/BD Fees</u>						<u>Switching/Dual Registration/Notice Filing Status</u>				<u>ERA Switching/Dual Registration/Notice Filing Status</u>						<u>Special Branch Fees</u>	
	Registration Fee	Registration Renewal Fee	Notice Filing Fee	Notice Filing Renewal Fee	ERA Fee	ERA Renewal Fee	Reg Fee if firm is Notice Filed	Notice Filing Fee if firm is reg'd IA	Reg Renewal Fee if firm is Notice filed	Notice Filing Renewal Fee if firm is reg'd	Reg Fee if ERA is reg'd BD	Notice Filing Fee if ERA is reg'd BD	Reg Fee if ERA	Notice Filing Fee if ERA	Reg Fee if ERA is reg'd BD (to SEC State)	Reg Fee if ERA (to SEC State)	Dual Branch Office Fee	Dual BR Renewal Fee
Utah	50	50	100	100	0	0	0	100	100	100	0	0	0	0	0			
Vermont	300	300	300	300	0	0	300	300	300	300	0	0	0	0	0	240	240	
Virgin Islands	200	200	100	100	100	100	200	100	200	100	200	100	200	200	200	100	100	
Virginia	200	200	200	200	250	250	200	0	200	200	200	0	200	200	200			
Washington	150	75	150	75	0	0	0	0	75	75	0	0	0	0	0	0	0	
West Virginia	200	200	200	200	200	200	200	200	200	200	200	200	200	200	200			
Wisconsin	400	200	200	200	0	0	200	200	200	200	400	200	400	400	400	160	160	
Wyoming					0	0					0	0	0	0	0			
MIAX Options	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			

*Please reference the [IA Standard Fees and Settings Schedule](#) for fees and settings related to IA-only firms and branch offices that will only either be registered or notice filed.

Dual Branch Office Fee and Dual BR Renewal Fee – this fee will apply to branch offices filing as both BD and IA branches. The dual fee will apply in full when filing both sides (BD and IA) simultaneously. Should a branch already be filed as one of the two, the dual fee MINUS the fee already paid will apply. For example, if already filed as a BD branch, and then filing as an IA branch, the fee will be the dual fee minus the BD fee.

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