

IA Representative Fee and Setting Schedule

Fees As Of 2/6/2024

	RA Individual Settings							RA Individual Fees						
	RA Review Method - Initial	RA Review Method - Relicense	Dual RA Registration	Dual AG/RA Registration	Waive Sole Proprietor Fee?	NASAA Model Rule IAR CE	Accepts IAR EVEP	RA Registration Fee	RA Transfer Fee	RA Renewal Fee	RA Registration Fee If Also AG	RA Renewal Fee If Also AG	RA Mass Transfer Fee	Mass Transfer Dual Fee
Alabama	Automatic	Automatic	Affiliates Only	Always	No	No	N/A	70	70	70	70	70	70	140
Alaska	Automatic	Automatic	Never	Affiliates Only	No	No	N/A	75	75	75	75	75	75	150
Arizona	Manual	Manual	Always	Always	Yes	No	N/A	40	40	40	40	40	40	85
Arkansas	Automatic	Automatic	Affiliates Only	Affiliates Only	No	Yes	N/A	75	75	75	75	75	75	150
California	Automatic	Manual	Always	Always	Yes	Yes	N/A	25	25	35	25	35	25	50
Colorado	Automatic	Automatic	Always	Always	No	Yes	N/A	20	0	20	20	20	0	0
Connecticut	Automatic	Automatic	Affiliates Only	Always	Yes	No	N/A	125	100	125	125	125	75	150
Delaware	Automatic	Automatic	Always	Always	Yes	No	N/A	65	65	65	65	65	65	130
District of Columbia	Manual	Manual	Affiliates Only	Always	Yes	Yes	N/A	45	45	45	45	45	0	0
Florida	Manual	Manual	Always	Always	No	Yes	N/A	50	50	50	50	50	0	0
Georgia	Manual	Manual	Always	Always	No	No	N/A	255	55	105	5	5	0	0
Hawaii	Automatic	Automatic	Always	Always	No	Yes	N/A	50	50	50	50	50	50	100
Idaho	Automatic	Automatic	Always	Always	Yes	No	N/A	30	30	30	30	30	0	0
Illinois	Automatic	Manual	Always	Always	No	No	N/A	150	150	150	150	150	150	300
Indiana	Automatic	Automatic	Always	Always	No	No	N/A	25	25	25	25	25	25	25
Iowa	Automatic	Automatic	Always	Always	Yes	No	N/A	30	30	30	30	30	30	70
Kansas	Automatic	Automatic	Always	Always	No	No	N/A	30	30	30	30	30	30	60
Kentucky	Automatic	Automatic	Affiliates Only	Always	No	Yes	N/A	50	50	50	50	50	50	100
Louisiana	Manual	Manual	Affiliates Only	Always	No	No	N/A	0	0	0	0	0	0	0
Maine	Home State	Home State	Always	Always	Yes	No	N/A	50	50	25	50	25	50	100
Maryland	Automatic	Automatic	Always	Always	No	Yes	N/A	50	50	50	50	50	50	100
Massachusetts	Manual	Manual	Always	Always	No	No	N/A	50	50	50	50	50	50	125
Michigan	Automatic	Automatic	Always	Always	No	Yes	N/A	65	65	65	0	0	65	65
Minnesota	Automatic	Automatic	Always	Always	No	No	Yes	50	0	50	50	50	0	0
Mississippi	Automatic	Automatic	Affiliates Only	Always	No	Yes	^ Yes	50	50	50	50	50	0	0
Missouri	Automatic	Automatic	Affiliates Only	Affiliates Only	No	No	N/A	50	50	50	0	0	50	50
Montana	Manual	Manual	Always	Always	Yes	No	N/A	100	100	100	100	100	100	200
Nebraska	Manual	Manual	Never	Always	Yes	No	N/A	40	40	40	40	40	40	80
Nevada	Manual	Manual	Always	Always	No	Yes	N/A	110	110	110	110	110	0	0
New Hampshire	Automatic	Automatic	Always	Always	No	No	N/A	130	130	100	130	100	25	50
New Jersey	Manual	Manual	Always	Always	Yes	No	N/A	130	130	130	0	0	130	125
New Mexico	Manual	Manual	Always	Always	No	No	N/A	50	50	50	50	50	50	100
New York	Automatic	Automatic	Always	Always	Yes	No	N/A	200	200	200	200	200	0	30
North Carolina	Automatic	Automatic	Affiliates Only	Always	No	No	N/A	75	75	75	75	75	0	0
North Dakota	Manual	Manual	Always	Always	No	Yes	N/A	50	50	50	50	50	50	110
Ohio	Manual	Manual	Always	Always	Yes	No	N/A	35	35	35	35	35	15	30
Oklahoma	Automatic	Automatic	Always	Always	Yes	Yes	N/A	50	50	50	50	50	10	20
Oregon	Automatic	Automatic	Never	Never	No	Yes	N/A	50	50	50	50	50	0	0

Current change(s) in (^ Green)

	RA Individual Settings							RA Individual Fees						
	RA Review Method - Initial	RA Review Method - Relicense	Dual RA Registration	Dual AG/RA Registration	Waive Sole Proprietor Fee?	NASAA Model Rule IAR CE	Accepts IAR EREP	RA Registration Fee	RA Transfer Fee	RA Renewal Fee	RA Registration Fee If Also AG	RA Renewal Fee If Also AG	RA Mass Transfer Fee	Mass Transfer Dual Fee
Pennsylvania	Automatic	Automatic	Always	Always	No	No	N/A	135	135	120	0	0	135	135
Puerto Rico	Automatic	Automatic	Affiliates Only	Affiliates Only	No	No	N/A	150	150	150	150	150	150	150
Rhode Island	Automatic	Automatic	Affiliates Only	Affiliates Only	No	No	N/A	60	60	60	60	60	60	160
South Carolina	Automatic	Automatic	Always	Always	No	Yes	N/A	55	55	55	55	55	55	165
South Dakota	Manual	Manual	Affiliates Only	Affiliates Only	No	No	N/A	50	50	50	50	50	50	175
Tennessee	Manual	Manual	Always	Always	No	Yes	N/A	50	50	50	50	50	50	100
Texas	Automatic	Automatic	Always	Always	Yes	No	N/A	35	35	20	0	0	35	35
Utah	Manual	Manual	Never	Always	No	No	N/A	30	30	30	30	30	30	70
Vermont	Manual	Manual	Always	Always	No	Yes	N/A	80	80	80	80	80	80	200
Virgin Islands	Manual	Manual	Always	Always	No	No	N/A	50	50	50	50	0	50	50
Virginia	Automatic	Automatic	Never	Always	No	No	N/A	40	40	40	40	40	40	80
Washington	Automatic	Automatic	Always	Always	Yes	No	N/A	50	25	30	50	30	25	50
West Virginia	Manual	Manual	Always	Always	Yes	No	N/A	105	105	87	105	87	105	201
Wisconsin	Automatic	Automatic	Always	Always	No	Yes	N/A	80	80	80	80	80	80	160
Wyoming	Automatic	Automatic	Always	Always	No	No	N/A	45	45	45	0	0	0	0

RA Review Method – Initial: Never registered or last registered 30+ days ago.

RA Review Method – Relicense: Currently registered or date of last termination is within 30 days.

RA Review Methods: Automatic, Manual or Home State

- **Home State:** Similar to Automatic, but applicants with a residential address in that jurisdiction will be reviewed Manually.

Dual Registrations:

- **Always:** Dual registrations permitted.
- **Never:** Dual registrations prohibited. Please contact the state directly for exceptions.
- **Affiliates Only:** Dual registrations permitted for employment with affiliated firms (any firm under common ownership or control.) The system only recognizes a firm as affiliated if the filing firm already reported the affiliate firm under Question 10A or 10B on the Form BD, or Item 7A(3) on the Form ADV.

Waiver of Sole Proprietor Fee:

- **“Yes”** indicates state grants a waiver of RA Registration Fee for the Direct Owner if the Form of Organization - Legal Status is Sole Proprietorship on firm Form ADV. Waiver is applied when the sole proprietor files a Form U4 for the direct owner.